

CPE CALENDAR 2009 - 2010

OBLIGATORY TOPICS

ACCOUNTING AND AUDITING

1. Accounting Standards issued by ICAI
2. Audit, Assurance and Quality Standards issued by ICAI
3. Implementing the Accounting Standards in various Sectors/Industries (Banking Sector, Real Estate Sector, Insurance Industry etc.): Technical & Managerial Issues
4. Implementation issues in Auditing Standards, Expectations, and compliance requirements in general in various sectors/Industries (Banking Sector, Real Estate Sector, Insurance Industry etc.)
5. Pronouncements and other documents of ICAI on Accounting and Auditing
6. Accounting Standards with Sector-wise / Industry-wise practical presentations
7. US & UK GAAPs
8. Internal Audit Standards
9. Peer Review – Systems, Procedure and Documentation for Practice Units
10. Technical Standards under Quality Review
11. Sarbanes Oxley Act
12. Implications of Sarbanes Oxley Act on the Internal Audit
13. Accounting of the Urban Local Bodies
14. Accounts of Co-operative Societies
15. Audit of Small Entities
16. Forensic Accounting and Audit
17. Internal Audit - including Risk Based Internal Audit
18. Internal Audit and Fraud Risk
19. Internal Control – including Risk Based Perspective
20. Providing Assurance on Internal Controls
21. Service Tax Audit
22. VAT Audit
23. Issues related to Non-corporate Enterprises and their Auditors
24. Clause 49 & Role of Internal Audit
25. Compliance Aspects of Accounting Standards and other Reporting and Disclosure Requirements
26. Compliance Aspects of Generally Accepted Accounting Principles in the Preparation and Presentation of Financial Statements
27. Compliance aspects of AAS and other mandatory guidelines issued by ICAI
28. Relationship of Internal Auditor with those charged with Governance
29. Professional Code of Conduct and Business Ethics
30. Sustainability Reporting

COST & FINANCIAL MANAGEMENT

31. Balanced Scorecard
32. Business Process Improvements
33. Capital Budgeting under Globalised Business Environment
34. Financial Forecasting
35. Cost Management
36. Financial Due-Diligence
37. Financial Instruments
38. Financial Modeling
39. Issues in Cross Border Investments
40. Corporate Financial Reporting
41. Restatements of Financial Statements under US GAAPs and IASs

INFORMATION TECHNOLOGY

42. Practical Workshop on:
 - a. IS Audit of Banks/ Banking Application
 - b. Using CAAT's/ General Audit Software
 - c. IS Audit of Stock Broker CTCL Facility
 - d. MS-Excel - Tool for Audit
 - e. Network Security Audit/ Review
 - f. Windows XP Security Review
 - g. Windows 2000/ 2003 Security Review
 - h. MS-Excel – Tool for Financial Analysis/ Reporting
 - i. MS-Excel for Financial Management
 - j. Advanced Features & Facilities of MS-Excel
 - k. Data Extraction/ Analysis for Accounting/ Financial Requirements
 - l. Reporting/ Documentation Using MS-Word
 - m. IS Audit/ Review of Core Banking Applications (CBA)
 - n. Information System Audit
43. XBRL Financial Reporting Language
44. Certification of Internal Controls – Clause 49/ Sarbanes Oxley Act
45. Accounting Software Security Audit/ Review & Advanced Facilities/ Features
46. Digital Signatures & e-filing (Income Tax/ MCA21)
47. Understanding ERP (2 Days)
48. ERP Implementation/ Testing/ Maintenance (8/21 Days)
49. Information Technology Act
50. Emerging IT Challenges & Opportunities
51. Emerging Opportunities in BPO/ KPO Sunrise Sectors
52. IT Best Practices – A Review
53. Computer Assisted Performance Evaluation
54. E-Commerce / E-Governance
55. Management Information Systems (MIS)
56. Technology Management
57. Information Systems- Security and Control
58. Internal Audit – Coping with Emerging IT Risks

TAXATION

59. Audit under Income Tax Act – Preparation, Presentation and Documentation
60. Depreciation: Accounting, Taxation and Company Law issues
61. Accounting Standards vis-à-vis Taxation
62. Emerging Issues in Indirect Taxation
63. Issues in Business Taxation
64. Issues in International Taxation (including NRI Taxation, DTAA, Transfer Pricing & Taxation in Foreign Countries)
65. Foreign Payments – TDS u/s 195 of the Income Tax Act, 1961
66. Tax Tribunals including National Tax Tribunal – Role of Chartered Accountants
67. Recent Judgment/Judgments on Direct Tax Laws
68. Service Tax – Law and Practice
69. Taxation of Non-Resident Indians – Recent Developments
70. Stay, Tax Recovery and other Related Provisions under the Tax Laws
71. Transfer Pricing
72. Corporate Taxation
73. Fringe Benefit Tax (FBT)
74. Value Added Tax (VAT) – Including State Level VAT
75. Survey, Search and Seizure – Current Developments
76. Desk Review
77. Export Import Trade / Customs Valuation Law – Rules & Compliances
78. Central Sales Tax (CST)
79. Tax Havens
80. Tax Audit u/s 44AB
81. Assessment Procedures
82. Income Tax Assessment
83. Preparation & presentation of Appeals before the CIT & ITAT
84. Reforms of Indian Tax System in the context of GST

BUSINESS MANAGEMENT

85. Conflict Management
86. Consumer and Organizational Buying Behavior
87. Contract Management – Practical Issues
88. Competitiveness: Concepts and Challenges
89. Commercial Due Diligence
90. Credit Analysis and Credit Management
91. Evaluation of Supplier Strategy: Valuation Framework
92. Management of Change
93. Managing Creativity
94. Managing Employee Redundancy
95. Implementing ABC in Manufacturing Environment
96. Industrial Relations
97. Value Based Management
98. Total Quality Management
99. Strategic Decision - Making
100. Sustainability Development

101. Motivation Techniques
102. Narrative Reporting
103. Knowledge Management
104. Operations Planning and Control
105. Just-in-time approach (JIT)
106. Performance Management
107. Effective Time Management
108. Quality Audits
109. Value Added Business Controls - The Right Way to Manage Risk
110. Management Audit
111. Decision Making Under Conditions of Risk and Uncertainty
112. Cost Reduction and Cost Control
113. Cost reduction techniques in Resource Mobilization
114. Business Ethics
115. Principles and Topics in Corporate Communications
116. Business Presentations and Audience Analysis
117. Business Sustainability

CORPORATE LAWS

118. Schedule - VI
119. E-forms under MCA - 21
120. Arbitration Act, 1996
121. Valuation Techniques
122. Mergers and Amalgamations
123. Companies (Auditors' Report) Order (CARO)
124. Auditors' Report under the Companies Act – Issues on CARO, Documentation, Reporting and Disclosure Requirements
125. NCLT Law and Practice
126. MCA-21 – Challenges & Opportunities for the Profession
127. Limited Liability Partnership Act 2008
128. EXIM Policy and Procedures
129. Micro, Small and Medium Enterprises Development Act, 2006
130. Competition Act and Merger and Acquisition

CODE OF CONDUCT

131. Code of Ethics of ICAI and relevant emerging issues

FINANCE AND CAPITAL MARKET

132. Derivatives: Futures and Options
133. Derivatives – Accounting and Taxation
134. OTC Derivatives – A Legal Perspective
135. Sources of Raising Funds
136. Recent Trends in Finance and Capital Market
137. International Finance
138. Role of International Funding Institutes
139. Foreign Direct Investment (FDI) Rules

- 140. Project Report and Appraisal
- 141. Project Financing
- 142. FOREX Management
- 143. Listing Agreement

CORPORATE GOVERNANCE

- 144. Audit Committee Charter
- 145. Audit Committee and Independent Directors
- 146. COSO, COBIT & Enterprise Resource Planning (ERP)
- 147. Whistle Blower Policy – Framework
- 148. Enterprise Governance
- 149. Sustainable Development and Global Reporting Index (GRI)
- 150. Role of CAs in Corporate Governance
- 151. Corporate Governance Rating
- 152. Corporate Governance Audit
- 153. Global Warming/Climate Change
- 154. Corporate Social Responsibility (CSR)
- 155. Carbon Credit
- 156. Improve Board Effectiveness through Good Governance
- 157. Impact of Corporate Governance in Global Development
- 158. Green Business Practices

INSURANCE AND RISK MANAGEMENT

- 159. Insurance Survey and Loss Assessment
- 160. Developments in Pension Fund
- 161. Anti Money Laundering in Insurance Sector
- 162. Risk Management
- 163. Valuation of Insurance Companies
- 164. Third Party Insurance
- 165. AS-15 and Actuarial Sciences
- 166. Product Pricing

PUBLIC FINANCE

- 167. Fiscal Policy and Economic Growth
- 168. Public Finance and Public Policy: Responsibilities and Limitations of Government
- 169. Taxation Perspective – A Democratic Approach – Public Finance in India
- 170. Public Debt and Economic Planning in India
- 171. Managing Public Fund – critical issues & implications
- 172. Public Debt in India
- 173. External Debt and Foreign Reserves
- 174. Budget – Process in India: Aids & Grants
- 175. The politics of Public Budgeting: Getting and spending – borrowing & balancing
- 176. Budget and Ballots in India – Participatory Budgeting from State to Centre
- 177. Fiscal Prudence and Challenges: A review of Centre and State Linkage
- 178. Effects of Public Expenditure
- 179. Indian Federal Finance

180. Taxation in Agriculture Sector
181. Railway Finance
182. Incidence and Effects of Taxation
183. Taxation Accountability and Realization
184. Public Sector Undertakings in India - A Paradigm Shift
185. International Funding Institutions: Role of International Funding Institutions / Changing Role and responsibilities
186. Money Laundering
187. Rural Banking - Growing relevance and Prospect
188. Economic growth in post – liberalization era
189. Delegation to Devolution – A comparative Review of Public Finance in India
190. Tax Governance – A middle income class agency
191. Economic resurgence of State in India: Capacity and Consent
192. Changes in Money Supply: Policy implications and relevance in the Current era

SOFT SKILLS

193. Personality Development
194. Customer Relationship Management
195. Effective representation before Income Tax Authorities
196. Stress Management
197. Presentation and Communication Skills
198. Interpersonal Skills
199. Listening and Reading Skills
200. Personal Finance
201. Economic Slowdown & Financial Crisis

OTHERS

202. Consultancy and Advisory Services
203. Business Advisory Services
204. Right to Information Act
205. Six Sigma
206. Fraud Investigation, Reporting and Prevention
207. Jurisprudence, Interpretation of Law and Evidences Act
208. Money Laundering Risk and Management – including Prevention
209. CA Amendment Act, 2006
210. Merger, Demerger & Networking of CA Firms and Capacity Building
211. Art of Drafting Conveyance Deeds

OPTIONAL TOPICS

ACCOUNTING AND AUDITING

212. Audit of Members of Stock Exchanges and other Capital Market intermediaries
213. Certification under Export and Import Procedures – Role of Chartered Accountants
214. Accounting, Review and Compliance Audit of Cooperative Societies and other Government Bodies

215. Accounting Standards for SMEs and Role of Chartered Accountants
216. Accounting and Auditing Issues relating to Charitable Trusts
217. Accounting and Auditing Standards for NGO Sector
218. Audit of Educational Institutions
219. Audit Reports in Public Sector
220. Audit under Sales Tax Laws
221. Bank Audit (Central Statutory Audit and Branch Audit)
222. Insurance Audit
223. Management and Internal Audit
224. Performance Auditing in the Public Sector
225. Stock and Receivables Audit
226. General Ledger processing
227. Bank Reconciliation
228. Production and Service Costing
229. Internal Audit Charter
230. Professional Opportunities in Internal Audit
231. Internal Auditor – Holding on to the Ethics
232. Industry Specific Issues in Internal Audit
233. Risk Based Internal Audit in Banks
234. Basel II and the Internal Audit
235. Activity Based Costing

CORPORATE LAWS

236. Information Technology Act & Cyber Frauds
237. Investor Protection & Minority Interest
238. Asset Reconstruction Companies
239. Mutual Funds – Constitution, Running and Compliances
240. Sarbans Oxley Act, 2002 & Clause 49 of the Listing Agreement
241. Companies Bill, 2008
242. Restructuring & Liquidation
243. Related Party Transactions – Procedures, Compliances and Corporate Best Practices
244. Classification & Registration of Companies
245. Management & Board Governance
246. Exchangeable Bonds
247. Foreign Trade Policy
248. Foreign Direct Investment (FDI) - Policy & Prospective
249. Due Diligence Exercises
250. Private Equity – Scope and Methodology
251. Initial Public Offer (IPO) - Law and Procedures
252. Foreign Contribution (Regulation) Act
253. Mergers and Acquisitions - corporate law and procedure
254. Mergers and Acquisitions - Strategic issues (Management issues and role of CAs as Advisor)
255. Cross Border Mergers & Acquisitions
256. Valuation of Shares
257. Valuation of Business
258. Winding Up of Companies
259. How to undertake Capital Restructuring
260. Shareholder's Agreement
261. How to draft Articles of Association

262. Joint Venture Agreements
263. Takeover of Companies/Shares
264. Estate Planning
265. Succession Planning
266. Corporate Succession Planning
267. Corporate Affairs Best Practices
268. Concept of Special Purpose Vehicles
269. Role of Escrow Accounts in Business Agreements
270. Drafting of Business Agreements
271. Drafting of Will - Legal Issues
272. Impact of Hindu Succession Act on Corporate Succession
273. Latest Amendments in Indian Succession Act
274. An in-depth overview of Labour Law compliances
275. Provident Fund Act – An overview
276. E.S.I. – Law, advantages to employees, compliances by employers
277. Bonus Act - Responsibilities of Employers - Role of Auditors/CAs in Certification of Available Surplus/Allocable Surplus
278. SARFAESI Act - Law, Case Laws and Current Issues
279. Concept of Participatory Notes
280. Concept of Reverse Mortgage
281. Benefits of incorporating Corporate Structures outside India – Country Specific
282. Competition Law and Policy
283. FEMA – Rules & Regulations, Inbound & Outbound investments
284. Capital Markets – SEBI Regulations & IPO Issues

FINANCIAL MANAGEMENT

285. Assessing Risk in Public Sector
286. Asset Liability Management
287. Credit Risk Management in Banks
288. New Investment Strategies
289. Reserve Bank of India Guidelines on External Commercial Borrowings and Investment Abroad
290. Developments in Indian Capital Markets: Primary Markets and Secondary Markets
291. Financial Restructuring / Re-engineering and Financial Reporting
292. Restructuring of NPA Account
293. Valuation of Enterprise – Methods used and its relative Importance
294. Commodity Market
295. Technical Analysis of Share Market
296. Business Planning
297. Internal Audit and Business Continuity Planning
298. Corporate Restructuring
299. Value for Money Audit – Is it different from Internal Audit?
300. Internal Audit and Disaster Recovery Planning

TAXATION

301. Tax Planning
302. Penalties under Direct Tax Laws

303. Law and Practice of Appellate proceedings
304. Representing a Case Before Appellate Authorities under Income Tax – with Mock Tribunals
305. Taxation of e-commerce
306. Foreign Collaborations – Including Taxation of Foreign Collaborations
307. Taxation of Permanent Establishments
308. Tax Deducted at Source (TDS) – Law and Practice
309. Union Budget 2008 and 2009 (Not Public Meetings)
310. Annual Budget Setting and Forecasting
311. Industrial Park Scheme, 2008
312. Employee Stock Option Plan (ESOP)
313. Indian Federal Finance
314. Taxation of real estate transactions
315. Taxation of Charitable Trusts
316. Taxation of HUF and Family arrangements
317. Money Laundering and Taxation
318. Direct Taxes issues arising in the following Industries
 - Media and Entertainment
 - Hospitality
 - Banking and Financial Services
 - Retail
 - Software

WORLD TRADE ORGANISATION

319. Foreign Trade Policy
320. Special Economic Zones
321. Emerging Professional Opportunities in the WTO Regime
322. Anti-subsidy and Anti Dumping – Law and practice
323. General Agreement on Trade in Services (GATS) – Issues for Accounting Profession
324. International Trade Laws
325. Issues relating to TRIMS
326. Trade Related Aspects of Intellectual Property Rights – Role of Chartered Accountants
327. International Commercial Arbitration
328. Trade Remedies
329. 100% Export Oriented Units (EOU)
330. Export of Services
331. Cross Border Mergers & Acquisitions
332. Business Process Outsourcing
333. Knowledge Process Outsourcing
334. Intellectual Property Rights
335. Intellectual Property Valuations
336. Competition Law
337. Free Trade Agreements / Regional Trade Agreements / Preferential Trade Agreements
338. Foreign Direct Investment (FDI)
339. Destination India
340. Tax Havens
341. Carbon Trading

INSURANCE AND RISK MANAGEMENT

342. Detection and Prevention of Insurance Fraud
343. Audit of Entities involved in Life Insurance Business
344. Audit of Entities involved in General Insurance Business
345. Insurance Broking
346. Agricultural Insurance
347. Risk Management - Its Essentials and Process
348. Financial Risk Management
349. Accounting Issues for Entities involved in Life Insurance Business
350. Accounting Issues for Entities involved in General Insurance Business
351. Reinsurance Market, Special Areas of Reinsurance
352. Inward Reinsurance
353. Reinsurance Practice
354. Reinsurance Administration
355. Urban Insurance Issues
356. BPO and Life Insurance Business
357. BPO and General Insurance Business
358. Information Technology and Life Insurance Business
359. Information Technology and General Insurance Business
360. Engineering Insurance
361. Management Audit of Insurance Companies – Life Insurance
362. Management Audit of Insurance Companies – General Insurance
363. Total Quality Management (TQM) in Life Insurance Industry
364. Total Quality Management (TQM) in General Insurance Industry
365. Issues and Perspectives on Bank Assurance [covering basics, accounting, auditing and other compliance issues]
366. Insurance Arbitration
367. Third Party Claims Management
368. Enterprise Risk Management (including maintenance of risk management systems and processes)
369. Terrorism Risk Insurance
370. Asset Liability Management in Life Insurance Business
371. Asset Liability Management in General Insurance Business
372. Exchange Control & Taxation in General Insurance Business
373. Exchange Control & Taxation in Life Insurance Business

OTHERS

374. Arbitration and Alternative Dispute Resolution
375. Comparative Analysis of IFAC and ICAI code of ethics
376. Issues and Cases relating to Unjustified Removal of Auditors and Independence of Auditors
377. Implications of Code of Ethics in Disciplinary Mechanism
378. Requirements of New Code of Ethics for Chartered Accountants
379. Insolvency Laws: Role of Chartered Accountants
380. ISO Certification
381. Risk Management and Loss Assessment
382. Supply Chain Management
383. Material requirement Planning (MRP-I & MRP-II)
384. Works Contract - Tax Implications

385. CA: Adding Value to Economic Growth
386. Right to Information Act
387. Limited Liability Partnership
388. Workers Compensation
389. Introduction to Energy Insurance
390. Actuarial Reports in Compliance with IAS19 – Issues
391. Regulatory framework for Retirement Benefits – Current Issues in India
392. Actuarial Reports under AS 15 (Revised, 2005)
393. Recent International Developments in Employee Benefits; Accounting, Auditing and Taxation Issues
394. Software Technology Parks (STP), Electronic Hardware Technology Parks (EHTP)
395. Advisory and related services to State and Central Government
396. Academic / Research Opportunities
397. Treasury and Cash Management
398. Cash Flow Forecasting
399. Preparation of operational and Capital Expenditure Budgets
400. Capital Gains – Including Tax Planning for Capital Gains
401. Depository System / Dematerialization
402. Strategic Management of Venture Capital
403. Corporate Debt Market
404. Evolving Role of Chief Financial Officer (CFO)
405. Carbon Credit
406. Strategic Planning
407. Environmental Accounting
408. Recovery Management of NPAs
409. Regulatory Developments in Countries Abroad
410. Urban Planning and Environment
411. World Economic Development and Investment Planning
412. Foreign Reserves
413. Value Analysis