## Important Announcement

## Enhancement of ceiling from 12 CPE hours to 18 CPE Hours in a month for holding CPE programmes by CPE Study Circles and CPE Chapters for two calendar months from 01-01-2018 to 28-02-2018

As Members may kindly aware that owing to the applicability of GSTw.e.f.1st July, 2017, the RERA, 2016(Real Estate (Regulation and Development) Act), certain provisions of the Insolvency and Bankruptcy Code, 2016 (IBC) and notification of ICDS(Income Computation and Disclosure Standards)by the Government, it was felt at ICAI, that more and more CPE Programmes need to be organised at various levels by our Regional Councils, Branches, CPE Study Circles, CPE Study Chapters and other POUs for enhancing knowledge and skills of our Membersin the above areas.

Also as per the existing CPE guidelines "Study Circles are allowed to hold a maximum of 12 CPE hrs of programmes during a month. Within this limitation, they may conduct their learning activities subject to a maximum of 6 CPE Credit Hours per day".

Accordingly, it was decided to enhance the above limit from 12 CPE hrs to 21 CPE hrs (granting 9 additional CPE hrs. programme) in one calendar month till 31<sup>st</sup> December, 2017 so that CPE Study Circles and CPE Chapters may organise more number of CPE programmes in a month especially to cover the above subject(s).

Considering the need of the hour and representations being received from members and CPE POUs, the CPE Committee has decided to enhance the ceiling for two months from 12 CPE hours to 18 CPE hours in one calendar month for holding CPE Programmes by CPE Study Circles and CPE Chapters from 1<sup>st</sup> January, 2018 to 28<sup>th</sup> February, 2018.

Chairman Continuing Professional Education Committee The Institute of Chartered Accountants of India