

Kind Attention :

All POU's of CPED, ICAI

- All Regional Councils and their Branches
- Secretaries to the Non-Standing Committees
- All Chapters Abroad
- All CPE Study Circles and CPE Study Chapters
- All Study Circles of Committee for Members in Industry & Business (CMI&B)

Madam/Sir,

As you are aware, the main objective of the CPE Directorate is to adopt, execute and implement such measures using technology of learning (physical as well as virtual) that may provide sufficient opportunity to all Members of the Institute to keep abreast with latest knowledge on various topics of professional and National interest. The CPE Directorate through its strong network base of 616 Programme Organising Units being spread all over India and abroad, ensures the Robust Learning and Professional Development Mechanism for its Members.

The Standards on Auditing (SAs) set the benchmark for conduct of high quality of audit. These Standards need to be mandatorily complied with, in an audit of Financial Statements irrespective of nature, size and complexity of the entity. However, the extant awareness status on Auditing standards is a matter of concern for us, particularly the standards which are recently revised and issued (i.e. Reporting Standards). Accordingly, in order to create awareness, a series of programmes should be organized on Standards on Auditing and other emerging audit issues.

With this email, we would request to all CPE POU's to hold the CPE Programmes on Standards of Auditing to enlighten our members. While organizing the CPE Programme, the following are the aspects worth noting:

- The programmes may be organized in consultation with AASB.
- The programme may be led by an eminent faculty on the subject matter.
- Fee should be charged as per the CPE Advisory issued.

The standard programme structures for organizing half-day and full-day Seminar on 'Awareness on Standards on Auditing' are designed and are attached herewith alongwith the list of faculties for your ready reference.

Otherwise the topic relevant to subjects (indicative list of topics given below), may be covered in any half-day/full day CPE Programme as follows :-

- **Indicative topics :**
 - SA 570 (Revised) Going Concern
 - SA 700 (Revised) Forming an Opinion and Reporting on Financial Statements
 - SA 701 Communicating key Audit Matters in the independent Auditor's Report
 - SA 705 (Revised) Modification to the Opinion in the Independent Auditor's Report
 - SA 706 (Revised) Emphasis of Matter Paragraph and Other Matter Paragraph in the Independent Auditor's Report
 - SA 720 (Revised) The Auditor's Responsibilities Relating to Other Information
 - SA 240, The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements
 - SA 230, Audit Documentation
 - SA 505, External Confirmations

- **CPE Hours :** Min. 2 hours session/Programme at the discretion of the POU's
- **To be held by :** 31st October, 2019

For more details about topics, faculty and grant available, may please contact the Auditing and Assurance Standards Board at aasb@icai.in or 0120-3045920.

We solicit full cooperation and support from all the CPE POUs.

With Kind Regards,

Secretary,
CPE Directorate
The Institute of Chartered Accountants of India
'ICAI BHAWAN',
A-29, Sector 62, NOIDA - 201309
Telephone - Direct 0120-3045957, 0120-3045981
Email: cpeadmin@icai.in,
Website: www.icai.org, www.cpeicai.org